

**TALLGRASS METROPOLITAN DISTRICT
ANNUAL REPORT
TO
ARAPAHOE COUNTY, COLORADO

FISCAL YEAR ENDING DECEMBER 31, 2025**

As required by § 32-1-207(3)(c), C.R.S., the District is required to submit an annual report by October 1 of each year to the governing body with jurisdiction over the District.

For the year ending December 31, 2025, the District makes the following report pursuant to statute § 32-1-207(3)(c) and supplemented with additional information required pursuant to § 32-1-207(3)(c)(I) & (II), C.R.S.:

1. Boundary changes made or proposed to the District's boundary as of December 31 of the prior year (§ 32-1-207(3)(c)(II)(A), C.R.S.).

No boundary changes were made for the District during 2025.

2. Intergovernmental Agreement either entered into or proposed as of December 31 of the prior year. IGAs terminated with other governmental entities (§ 32-1-207(3)(c)(II)(B), C.R.S.).

The District did not enter into, propose, or terminate any intergovernmental agreements during 2025.

3. Copies of the District's rules and regulations, if any, as of December 31 of the prior year. Access information to obtain a copy of rules and regulations, if available, adopted by the Board (§ 32-1-207(3)(c)(II)(C), C.R.S.).

The District has not adopted any rules and regulations as of December 31, 2025. In the event the District adopts such in the future, they may be accessed at the management offices, Centennial Consulting Group, 2619 Canton Court, Suite A, Fort Collins, Colorado 80525, or on the District's website: <https://tallgrassmd.org>.

4. A summary of any litigation which involves any of the District's Public Improvements as of December 31 of the prior year owned by the District (§ 32-1-207(3)(c)(II)(D), C.R.S.).

There is no litigation, of which we are aware, currently pending or anticipated against the District as of the previous report year.

5. Status of the District's construction of the Public Improvements as of December 31 of the prior year (§ 32-1-207(3)(c)(II)(E), C.R.S.).

The District has previously completed the construction of its public improvements. No new improvements are anticipated.

6. A list of all facilities and improvements constructed by the District that have been dedicated to and accepted by Arapahoe County as of December 31 of the prior year (§ 32-1-207(3)(c)(II)(F), C.R.S.).

No facilities or improvements constructed by the District were conveyed or dedicated to the county during 2025.

7. The assessed valuation of the District for the current year.

As of December 31, 2025, the District has a certification of taxable assessed valuation from the Arapahoe County Assessor (Code #4482) for 2025 of \$33,646,904 for collection in 2026; the assessed valuation of the geographic area formerly located within the District responsible for payment of its share of District debt (Code #4481) is \$3,929,061.

8. A copy of the current year's budget (§ 32-1-207(3)(c)(II)(H), C.R.S.).

The current status of the District's financial condition is reflected in the adopted 2026 budget, which is located on the District website and Division of Local Government website.

9. Audit of the District financial statements for the year ending December 31 of the previous year prepared in accordance with generally accepted accounting principles or audit exemption, if applicable (§ 32-1-207(3)(c)(II)(I), C.R.S.).

The District's 2025 audit is in progress and will be available on the State Auditor's website and the District website upon completion.

10. Notice of any uncured events of noncompliance by the District under any debt instrument, which continue beyond a 90-day period (§ 32-1-207(3)(c)(II)(J), C.R.S.).

To our knowledge, there are no uncured events of default by the District which continue beyond a ninety (90) day period.

11. Any inability of a District to pay its obligations as they come due, in accordance with the terms of such obligations, which continue beyond a 90-day period (§ 32-1-207(3)(c)(II)(K), C.R.S.).

To our knowledge, the District has been able to pay its obligations as they come due.